

12 June 2009

**Synairgen plc**  
**(“Synairgen” or “the Company”)**

**RESULT OF GENERAL MEETING AND FIRST CLOSING OF THE  
FUNDRAISING**

Synairgen announced on 27 May 2009 its intention to raise £6.35 million (gross) by means of a placing with institutional investors of 29,499,993 new Ordinary Shares (the “Placing Shares”) and a subscription by certain Directors and others for 7,852,948 new Ordinary Shares (the “Subscription Shares”), all at a price of 17p per Ordinary Share (together the “Fundraising”).

Synairgen today announces that the shareholder approvals necessary to permit the Fundraising were given at a General Meeting of the Company and that, pursuant to the first closing date of the Fundraising, 7,852,948 Ordinary Shares were today allotted and issued. Application will be made to admit such Ordinary Shares to trading on AIM and admission is expected to occur on 18 June 2009.

To enable subscribers to take advantage of EIS tax treatment, the Fundraising comprises two closings. Accordingly, the Subscription Shares and the Placing Shares will be admitted to trading on AIM on different days. It is anticipated that the first closing (the admission of the Subscription Shares to trading on AIM) will occur on 18 June 2009 and that the second closing (the admission of the Placing Shares to trading on AIM) will occur on 19 June 2009.

Following the first closing of the Fundraising, the issued share capital of Synairgen now comprises 30,245,256 Ordinary Shares. The Company holds no shares in treasury. Therefore, the total number of voting rights in the Company is 30,245,256. This figure may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the Company under the Financial Services Authority's Disclosure and Transparency Rules.

Synairgen today also announces that shareholder approval for the adoption of the Synairgen Qualifying Non-Employee Share Option Scheme was given.

Accordingly, all resolutions proposed at the General Meeting have been passed.

Ends

For further information, please contact:

**Synairgen plc**

Richard Marsden, Managing Director  
John Ward, Finance Director

Tel: + 44 (0) 2380 512 800

**Matrix Corporate Capital**

Alastair Stratton  
Anu Tayal

Tel: + 44 (0) 20 3206 7000

**Threadneedle Communications**

Graham Herring  
Josh Royston

Tel: + 44 (0) 20 7653 9850

**Notes for Editors**

**About Synairgen**

Synairgen is a drug discovery and development company founded by Professors Stephen Holgate, Donna Davies and Ratko Djukanovic, focused on identifying and out-licensing new pharmaceutical products which address the underlying causes of asthma and chronic obstructive pulmonary disease (COPD). Synairgen is quoted on AIM (LSE: SNG).

Synairgen's researchers use advanced cell models incorporating human tissue and cells drawn from its biobank of clinical samples, which are obtained from well-characterised healthy control, asthma or COPD volunteers.

Synairgen's lead programme, inhaled interferon beta for the prevention of virus-induced exacerbations of asthma and COPD, is currently undergoing its second Phase I clinical trial.

For more information about Synairgen please see [www.synairgen.com](http://www.synairgen.com).

**Asthma statistics**

- There are approximately 23 million asthmatics in the USA<sup>2</sup>
- The economic cost to the USA of asthma is \$19.7 billion per year<sup>3</sup>
- Asthma accounts for 1.7 million emergency department visits per year in the USA<sup>2</sup>
- The cost of emergency department visits and in-patient care in relation to asthma in the USA is \$4.7 billion<sup>2</sup>
- The average duration of a hospitalisation for an asthma exacerbation in the USA is 2.7 days at a cost of \$9,078<sup>4</sup>
- 50% of the total cost of the asthma is apportioned to 10% of the asthmatic population with the severest disease<sup>5</sup>

**COPD statistics**

- COPD (chronic obstructive pulmonary disease) includes chronic bronchitis and emphysema
- COPD is forecast to be the third leading cause of death worldwide (after heart attack and stroke) by 2030<sup>6</sup>
- 12 million adults in the USA have reported a physician diagnosis of COPD. However, as many as 24 million adults have some evidence of impaired lung function, implying an under-diagnosis of this disease<sup>7</sup>
- The economic cost to the USA of COPD is \$42.6 billion per year<sup>3</sup>

- Hospital care cost \$11.3 billion<sup>2</sup> and in 2005 there were 721,000 hospitalizations for COPD in the USA<sup>8</sup>

### **Rhinovirus (common cold virus) and exacerbations (worsening of symptoms) of asthma and COPD**

- Adults get an average of two to four colds per year, mostly between September and May. Young children suffer from an average of six to eight colds per year<sup>9</sup>
- Rhinovirus infections are the major cause of asthma exacerbations, accounting for 50% to 80% of all such attacks in both children and adults<sup>10</sup>
- 80-85% of COPD exacerbations are associated with viral or bacterial respiratory tract infections with rhinovirus (common cold virus) and Haemophilus influenzae thought to be the major contributors<sup>11</sup>

### **References**

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